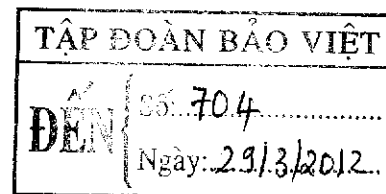




HSBC Insurance

16 March 2012

Mr Nguyen Trung Thuc
Head of Supervisory Board
Bao Viet Holdings



Dear Mr Thuc

I, Christopher Alan EDWARDS, hereby tender my resignation as member of the Supervisory Board of Bao Viet Holdings (the "Company") with effect from the close of business day of 31 March 2012.

I confirm that I have no claim against the Company whatsoever whether in respect of fees, remuneration or compensation for the loss of office.

Yours sincerely

For and on behalf of
HSBC Insurance (Asia-Pacific) Holdings Limited

Authorized Signature

Christopher Alan EDWARDS
Regional Chief Financial Officer
HSBC Insurance (Asia-Pacific) Holdings Limited

HSBC Insurance (Asia-Pacific) Holdings Limited

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