

Hanoi 30th March 2016

No: 1006 /2016/TĐBV-QLTC
Abt: Notes to 2015 business performance
results

To: - State Securities Commission of Vietnam (SSC);
- Ho Chi Minh Stock Exchange (HOSE)

Pursuant to Circular No 52/2012/TT-BTC dated 05 April 2012 issued by Ministry of Finance guiding information disclosure on securities market for listed companies, Bao Viet Holdings (ticker symbol: BVH) is pleased to provide more details on 2015 profit after tax's movements of over 10% yoy as following:

In 2015, Bao Viet Holdings achieved good business performance, exceeding business plan: 2015 consolidated revenue reached VND20,789 billion, outperformed 10% of the target, and 9.1% higher than 2014. The consolidated profit after tax was VND1,175 billion, equivalent to 103% of 2015 plan. The Parent company accomplished the plan with total revenue of VND1,317 billion, profit after tax at VND1,002 billion, equivalent to 102.3% of the plan.

Unit: VND million

No	Items	2014	2015 audited	2015 Plan	% vs 2015 plan	Changes yoy (%)
1.	Separate Profit after tax	1,121,350	1,002,371	979,992	102.3%	-10.6%
2.	Consolidated Profit after tax	1,331,269	1,174,931	1,140,406	103.0%	-11.7%

However, in the context of unfavourable factors in the global stock market adversely affected by Chinese yuan devaluation, and downturns in China, as well as concerns regarding FED raising interest rate, developed economies faced with capital withdrawal from financial markets, Vietnamese stock market, as a result, dropped sharply; indices moved backward by near end of the year. Consequently, this had a negative impact on profit after tax of the consolidated and the Parent company, due to less reversal of provision for impairment of investments in securities.

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Furthermore, changing in ownership rate of Bao Viet Holdings at Baoviet Bank (BVB) also affected 2015 consolidated profit after tax when BVB was consolidated under equity method applied for investments in associates, instead of being consolidated on line-by-line basis applied for subsidiaries as previously.

Bao Viet Holdings would like to highlight as above to State Securities Commission of Vietnam and Ho Chi Minh Stock Exchange.

Respectfully./.

Recipients :

- As above ;
- Chairman, CEO (to report)
- Retain at: Admin, Finance Block .

**AUTHORIZED PERSON
FOR INFORMATION DISCLOSURE
DEPUTY CHIEF FINANCIAL OFFICER IN CHARGE**



Phạm Ngọc Tu

