

To: **The Directors**  
**Baoviet Holdings**

Dated: 23 April 2013

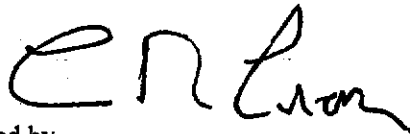
Dear Sirs

**RESIGNATION AS DIRECTOR**

I, Charles Bernard Gregory, hereby resign from my office as Director of Baoviet Holdings with effect from the time that this resignation is announced at the Annual General Meeting of Shareholders on 24 April 2013. This follows the completion of the agreement dated 20 December 2012 between Sumitomo Life Insurance Company and HSBC Insurance (Asia-Pacific) Holdings Limited relating to the sale and purchase of shares representing approximately 18% of the charter capital of Baoviet Holdings.

I would like to wish Baoviet Holdings all the very best in the future.

Yours faithfully,



Signed by

Name: **Charles Bernard Gregory**